



INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Baroda Rajasthan Kshetriya Gramin Bank

We have reviewed the accompanying Unaudited Financial Results of BARODA RAJASTHAN KSHETRIYA GRAMIN BANK for the Quarter and nine months ended December 31, 2024. These financial results are the responsibility of the Bank's Management and have been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.

The unaudited financial results incorporate the reviewed returns of 20 branches reviewed by us and unreviewed returns in respect of 855 Branches. In the conduct of our review, we have taken note of the certificates in respect of Non- Performing Assets received from the Concurrent Auditors of 289 Branches (including 20 branches reviewed by us), especially appointed for this purpose. These quarterly certificates cover 55.00% of the advances portfolio of the Bank.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an Audit opinion.

3. Emphasis of Matter

- 1) We draw attention to Note no. 09 of unaudited financial results, regarding KCC scheme, in some of the cases rollover of KCC accounts being done on the same day which the farmer repays the same amount and the farmer deposits cash and limit is disbursed on the same day by the bank. As stated in the said note the bank is in compliance with the NABARD guidelines.
- 2) We draw attention to Note No. 13 of unaudited financial results, regarding upgradation of CBS and its status of migration audit.





- 3) We draw attention to Note No. 16 of unaudited financial results, relating to status of reconciliation of office accounts.

Our opinion is not modified in respect of the above matters.

4. Based on our review conducted as stated in para 2 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, assets classification, provisioning, and other related matters, contains any material misstatements.

Place: - Ajmer
Date: - 17.01.2025
UDIN: 25412971BMJBNE9784

For D.R. Mohnot & Co.
Chartered Accountants
FRN - 001388C


CA Saurabh Mohnot
(Partner)
M. No. 412971



Nine Months review of Baroda Rajasthan Kshetriya Gramin Bank
For the nine months ended on 31st December 2024

Appendix - I A

(Amount in thousands)

Sr. No.	Particulars	Three months ended (01.10.24 to 31.12.24)	Three months ended (01.07.24 to 30.09.24)	Corresponding three months in the previous year (01.10.23 to 31.12.23)	Year to date figures for current period (01.04.24 to 31.12.24)	Year to date figures for the previous year (01.04.23 to 31.12.23)	Previous accounting year (31.03.24)
		Reviewed 31.12.2024	Reviewed 30.09.2024	Reviewed 31.12.2023	Reviewed 31.12.2024	Reviewed 31.12.2023	Audited 31.03.2024
1	Interest earned (a + b + c + d)	85,18,542.00	80,25,774.00	71,56,280.52	2,45,90,819.00	2,09,63,634.52	2,85,02,779.00
	a Interest /discount on advances/bills	64,28,877.00	60,66,606.00	55,94,205.00	1,86,46,547.00	1,55,53,567.00	2,12,58,067.00
	b Income on Investments	9,81,934.00	10,02,439.00	8,42,878.57	29,25,918.00	26,85,670.57	36,10,852.00
	c Interest on balances with Reserve Bank of India and other Inter bank funds	11,07,731.00	9,56,729.00	7,19,196.95	30,18,354.00	27,24,396.95	36,33,860.00
2	Other Income	5,45,000.00	11,16,173.00	4,55,005.52	44,02,813.00	38,46,616.52	46,88,876.00
A	TOTAL INCOME (1 + 2)	90,63,542.00	91,41,947.00	76,11,286.04	2,89,93,632.00	2,48,10,251.04	3,31,91,655.00
3	Interest Expended	43,86,549.00	41,14,149.00	37,12,351.13	1,25,58,325.00	1,07,84,704.13	1,48,01,858.00
4	Operating Expenses(e) + (f)	23,31,199.00	43,61,377.00	20,23,890.22	95,41,444.00	67,02,675.22	87,68,240.00
	e Payment to and provision for employees	16,65,780.00	39,27,464.00	14,64,163.09	77,74,786.00	49,49,403.09	64,58,614.00
	f Other operating expenses	6,65,419.00	4,33,913.00	5,59,727.12	17,66,658.00	17,53,272.12	23,09,626.00
B	Total expenditure (3 + 4) (Excluding Provision & Contingencies)	67,17,748.00	84,75,526.00	57,36,241.34	2,20,99,769.00	1,74,87,379.34	2,35,70,098.00
C	Operating Profit (A - B) (Profit before Provision and contingencies)	23,45,794.00	6,66,421.00	18,75,044.70	68,93,863.00	73,22,871.70	96,21,557.00
D	Other provisions Contingencies (Except tax)	(2,50,335.00)	3,75,518.00	2,29,947.00	8,74,571.00	18,42,979.00	12,18,327.00
E	Provision for taxes	5,67,439.00	88,112.00	4,49,977.00	15,47,600.00	16,61,622.00	22,58,178.00
F	Net Profit (C - D - E)	20,28,690.00	2,02,791.00	11,95,120.70	44,71,692.00	38,18,270.70	61,45,052.00
5	Paid up equity share capital	30,93,380.00	30,93,380.00	30,93,380.00	30,93,380.00	30,93,380.00	30,93,380.00
6	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	3,19,35,194.00	-	3,39,63,884.00	2,32,66,298.00	2,94,92,192.00
7	Analytical Ratios						
(i)	Percentage of shares held by Govt. of India	0.50	0.50	0.50	0.50	0.50	0.50





प्रारूप-ए / Form "A"
बड़ौदा राजस्थान क्षेत्रीय ग्रामीण बैंक
Baroda Rajasthan Kshetriya Gramin Bank
31 दिसम्बर 2024 का तुलन पत्र
Balance Sheet as on 31st December 2024

(000's अनंकित Omitted)

		अनुसूची	31.12.24 को	31.03.2024 को
		Schedule	As on 31.12.24	As on 31.03.2024
पूंजी और दायित्व	CAPITAL & LIABILITIES			
पूंजी	Capital	1	3093380	3093380
आरक्षितियां और अधिशेष	Reserve & Surplus	2	33963884	29492192
जमा राशियां	Deposits	3	301463770	289396255
उधार	Borrowings	4	44762103	41285265
अन्य देनदारियां तथा प्राक्धान	Other Liabilities & Provisions	5	11687245	8153528
शेयर केपीटल डिपोजिट	Share Capital Deposit		0	0
योग	TOTAL		394970382	371420620
आस्तियां	ASSETS			
भारतीय रिजर्व बैंक में नकदी एवं अतिशेष	Cash & balances with Reserve Bank of India	6	12933314	13129335
बैंको में अतिशेष और मांग तथा अल्प सूचना पर प्राप्य धन	Balances with Banks & money at call and short notice	7	49857147	52839806
विनिधान	Investments	8	55628536	52622390
अग्रिम	Advances	9	259586564	241199629
स्थिर आस्तियां	Fixed Assets	10	529963	409992
अन्य आस्तियां	Other Assets	11	16434858	11219468
योग	TOTAL		394970382	371420620
समाश्रित दायित्व	Contingent Liabilities	12	1935204	1750400
संग्रहण के लिये बिल	Bills for Collection		98325	6023
महत्वपूर्ण लेखा नीतियां	Significant Accounting policies	17		
लेखों पर टिप्पणियां	Notes on Accounts	18		

वास्ते डी. आर. मोहनोत एण्ड क.
सनदी लेखाकार
FRN 001388C



सीरम मोहनोत
साझेदार
चरशिप नं. 412971

रुद्रा रेणु
निदेशक

एम के गौयल
महाप्रबन्धक

आशुतोष सरदाना
निदेशक

आर एतु जीनगर
महाप्रबन्धक

आकाश अग्रवाल
व. प्रबन्धक

वाई.एस. ठाकुर
अध्यक्ष

वी. सी. जैन
महाप्रबन्धक

ललित कुमार
मुख्य प्रबन्धक

स्थान : अजमेर
दिनांक : 17.01.2025





प्रारूप-बी / Form "B"
बड़ौदा राजस्थान क्षेत्रीय ग्रामीण बैंक
Baroda Rajasthan Kshetriya Gramin Bank
31.12.2024 को समाप्त अवधि का लाभ हानि खाता
Profit & Loss Account for the period ending 31.12.2024

(000's अनंकित Omitted)

		अनुसूची क्र.	31.12.24 को	31.03.2024 को
		Schedule No.	As on 31.12.24	As on 31.03.2024
आय	INCOME			
अर्जित आय	Interest earned	13	24590819	28502779
अन्य आय	Other Income	14	4402813	4688876
	योग		28993632	33191655
व्यय	EXPENDITURE			
व्यय किया गया ब्याज	Interest Expended	15	12558325	14801858
परिचालन व्यय	Operating Expenses	16	9541444	8755890
अन्य उपबन्ध और आकस्मिक व्यय	Other Provisions & Contingencies		874571	1218327
आयकर प्रावधान	Provisions for Income Tax		1547600	2258178
	योग		24521940	27034253
लाभ/हानि	PROFIT/LOSS			
वर्ष का शुद्ध लाभ	Net Profit for the year		4471692	6157402
अग्रणीत लाभ	Profit brought forward		21527957	16951130
	योग		25999649	23108532
विनियोग	APPROPRIATIONS			
अन्तरण -	Transfer to -			
कानूनी आरक्षितियों को	Statutory Reserves			1539359
अन्य आरक्षितियों को	Other Reserves			41216
सरकार/प्रस्तावित लाभांशों को	Govt./Proposed Dividend			
अतिशेष जो आगे तुलन-पत्र में ले जाया गया	Balance Carried over to Balance Sheet		25999649	21527957
	योग		25999649	23108532
महत्वपूर्ण लेखा नीतियां	Significant Accounting Policies	17		
लेखों पर टिप्पणियां	Notes on Accounts	18		

The Schedules referred to above form an integral part of the Profit & Loss Account

For D.R.Mohnot & Co.
Chartered Accountants
FRN 001388C




Rudra Renu
Director


Ashutosh Sardana
Director


Y.S.Thakur
Chairman


M K Goyal
General Manager


R L Jeengar
General Manager


V C Jain
General Manager


Akash Agrawal
Sr. Manager


Lalit Kumar
Chief Manager

Place: Ajmer
Date : 17-01-2025



अनुसूची-1 पूंजी/ SCHEDULE-1 - CAPITAL

		(000's अनंकित Omitted)		
		31.12.24 को	31.03.24 को	
		As on 31.12.24	As on 31.03.24	
I	राष्ट्रीय बैंकों के लिये पूंजी(केन्द्रीय सरकार के पूर्ण स्वामित्व में)	FOR NATIONALISED BANK Capital (Fully owned by Central Government)	--	--
II	भारत के बाहर निगमित बैंको के लिए	FOR BANKS INCORPORATED OUTSIDE INDIA	--	--
	योग	TOTAL	--	--
III	अन्य बैंकों के लिये प्राधिकृत पूंजी (10/- रु. प्रति शेयर वाले 200,00,00,000 शेयर) पुरोधृत पूंजी (10/- रु. प्रति शेयर वाले 30,93,37,980 शेयर) प्रतिश्रुत पूंजी (10/- रु. प्रति शेयर वाले 30,93,37,980 शेयर) आहृत पूंजी (10/- रु. प्रति शेयर वाले 30,93,37,980 शेयर) घटाईये : आहृत असमादत राशियां जोड़िये : समप्रहृत शेयर	FOR OTHER BANKS Authorised Capital (200,00,00,000 Shares of Rs.10/-each) Issued Capital (30,93,37,980 Shares of Rs.10/-each) Subscribed Capital (30,93,37,980 Shares of Rs.10/-each) Called-up Capital (30,93,37,980 Shares of Rs.10/-each) LESS : Calls unpaid Add : Forfeited Shares	20000000 3093380 3093380 3093380 3093380 -- --	20000000 3093380 3093380 3093380 3093380 -- --



अनुसूची-2 आरक्षितियां और अधिशेष / SCHEDULE- 2 RESERVES & SURPLUS

(000's अनअंकित Omitted)

		31.12.24 को As on 31.12.24	31.03.24 को As on 31.03.24
I	कानूनी आरक्षितियां		
	Statutory Reserves	7323578	5784219
a.	Additions during the year		1539359
b.	Deduction during the year	0	0
c.	Closing Balance :	7323578	7323578
II	पूंजी आरक्षितियां		
	Capital Reserves	308	0
a.	Additions during the year		308
b.	Deduction during the year	0	0
c.	Closing Balance :	308	308
III	शेयर प्रीमियम		
	Share Premium	0	0
a.	Additions during the year	0	0
b.	Deduction during the year	0	0
c.	Closing Balance :	0	0
IV	राजस्व और अन्य आरक्षितियां		
	Revenue & Other Reserves	530949	530949
a.	Additions during the year	0	0
b.	Deduction during the year	0	0
c.	Closing Balance :	530949	530949
V	उतार चढ़ाव आरक्षित निधि खाता		
	Investment Fluctuation Reserves	109400	68492
a.	Additions during the year		40908
b.	Deduction during the year	0	0
c.	Closing Balance :	109400	109400
VI	लाभ-हानि का अधिशेष		
	Balance in Profit and Loss A/c	25999649	21527957
	योग	33963884	29492192
	TOTAL (I,II,III,IV,V & VI)		

अनुसूची- 3 निक्षेप / SCHEDULE- 3 - DEPOSITS

(000's अनअंकित Omitted)

		31.12.24 को As on 31.12.24	31.03.24 को As on 31.03.24
I	मांग निक्षेप		
	Demand Deposits		
क.	बैंको से	35714	281599
ख.	अन्य से	5168409	5314989
II	बचत बैंक निक्षेप	142757298	142168881
	Savings Bank Deposits		
III	कालिक निक्षेप		
	Term Deposits		
क.	बैंको से	4114252	3268604
ख.	अन्य से	149388097	138362182
	योग	301463770	289396255
	TOTAL (I,II & III)		

I	भारत में स्थित शाखाओं में जमा	Deposit of branches in India	301463770	289396255
II	भारत के बाहर स्थित शाखाओं में जमा	Deposit of branches outside India	--	--



अनुसूची- 4-उधार/ SCHEDULE- 4 - BORROWINGS

		(000's अनअंकित Omitted)	
		31.12.24 को	31.03.24 को
		As on 31.12.24	As on 31.03.24
I	भारत में उधार		
	Borrowings in India		
i	भारतीय रिजर्व बैंक		
	Reserve Bank of India	--	--
ii	अन्य बैंक		
	Other Banks	1103122	1525219
iii	अन्य संस्थान और अभिकरण		
	Other Institutions and agencies	43658981	39760046
II	भारत के बाहर से उधार		
	Borrowings outside India	--	--
	योग (I+II)		
	TOTAL	44762103	41285265
	उपर I और II में सम्मिलित		
	Secured borrowings	--	--
	प्रतिभूत उधार		
	included in I & II above	603122	1525219

अनुसूची-5 अन्य दायित्व और उपबन्ध/SCHEDULE- 5 OTHER LIABILITIES AND PROVISIONS

		(000's अनअंकित Omitted)	
		31.12.24 को	31.03.24 को
		As on 31.12.24	As on 31.03.24
I	सदेय बिल		
	Bills Payable	574231	521551
II	अन्तर कार्यालय समायोजन (शुद्ध)		
	Inter office adjustment (Net) Intermediate unadjusted accountas on date	0	0
III	प्रोद्भूत ब्याज		
	Interest accrued	3093859	729673
IV	अन्य (प्रावधानों सहित)		
	Others (Including provisions)	8019155	6902304
	योग		
	TOTAL	11687245	8153528

अनुसूची-6 भारतीय रिजर्व बैंक में नकदी और अतिशेष

SCHEDULE-6- CASH AND BALANCES WITH RESERVE BANK OF INDIA

		(000's अनअंकित Omitted)	
		31.12.24 को	31.03.24 को
		As on 31.12.24	As on 31.03.24
I	हाथ नगदी		
	Cash in Hand	826253	592506
II	भारतीय रिजर्व बैंक में चालू खातों में अतिशेष		
	Balances with Reserve Bank of India in Current Account	12107061	12536829
	India in Other Account	--	--
	योग		
	TOTAL(I & II)	12933314	13129335



अनुसूची-7 बैंक में अतिशेष और मांग पर तथा अल्प सूचना पर प्राप्य धन

SCHEDULE-7- BALANCES WITH BANKS & MONEY AT CALL & SHORT NOTICE

(000's अनअंकित Omitted)

		31.12.24 को As on 31.12.24	31.03.24 को As on 31.03.24
I	भारत में IN INDIA		
i	बैंको में अतिशेष Balances with Banks		
	(क) चालू खातों में In Current Accounts	222300	2750455
	(ख) अन्य जमा खातों में In Other Deposit Accounts	49634847	50089351
ii	मांग पर और अल्प सूचना पर Money at call and short notice		
	प्राप्य धन		
	(क) बैंको के पास With Banks	--	--
	(ख) अन्य संस्थाओं में With Other Institutions	--	--
	योग		
	TOTAL(i&ii)	49857147	52839806
II	भारत के बाहर OUTSIDE INDIA	0	0
	GRAND TOTAL (I & II)	49857147	52839806

अनुसूची- 8 विनिधान / SCHEDULE- 8 INVESTMENTS

(000's अनअंकित Omitted)

		31.12.24 को As on 31.12.24	31.03.24 को As on 31.03.24
I	भारत में विनिधान Investments in India in		
i	सरकारी प्रतिभूतियां Government Securities	55528069	52519424
ii	अन्य अनुमोदित प्रतिभूतियां Other approved securities	0	0
iii	शेयर Shares	472	472
iv	डिबेन्चर और बंधपत्र Debentures & Bonds		0
v	समनुषंगी और/अथवा सह उद्यम Subsidiaries and/or joint ventures		--
vi	अन्य (म्यूचुअल फण्ड) Others (Mutual Fund)	99995	102494
	योग		
	TOTAL	55628536	52622390
II	भारत के बाहर विनिधान Investment outside India	--	--



		31.12.24 को As on 31.12.24	31.03.24 को As on 31.03.24
A i) कय किये गये, मिती काटे पर भुगतान किये गये विनिमय पत्र	Bills purchased and discounted	3211	0
ii) रोकड उधार, ओवर ड्राफ्ट और मांग पर प्रति संदेय उधार	Cash - Credits, Overdrafts and loans repayable on demand	216105944	204080402
iii आवधि उधार	Term Loans	43477409	37119227
	योग	TOTAL	
B i) मूर्त आस्तियों द्वारा प्रतिभूत	Secured by tangible assets	259586564	241199629
ii) बैंक/सरकारी प्रत्याभूतियों द्वारा संरक्षित	Covered by Bank/Govt. Guarantees	237232798	209904564
iii अप्रतिभूत	Unsecured	22353766	31295065
	योग	TOTAL	
C I भारत में अग्रिम	Advances in India	259586564	241199629
i) पूर्विकता सेक्टर	Priority Sectors	230371457	214723424
ii) पब्लिक सेक्टर	Public Sector		
iii) बैंक	Banks		
iv) अन्य	Others	29215107	26476205
II भारत के बाहर अग्रिम	Advances outside India		
	योग	TOTAL(C I & CII)	
		259586564	241199629



अनुसूची-10 स्थिर आस्तियाँ / SCHEDULE-10 FIXED ASSETS

		(000's अनअंकित Omitted)		
		31.12.24 को	31.03.24 को	
		As on 31.12.24	As on 31.03.24	
I	परिसर 1 अप्रैल की लागत पर वर्ष के दौरान जोड़ / समायोजन	Premises At cost as on 1st April additions and adjustment during the year	51026 0 51026	51026 0 51026
II	अन्य स्थिर आस्तियाँ (फर्निचर और फिक्चर सहित) 1 अप्रैल की लागत पर वर्ष के दौरान परिवर्धन वर्ष के दौरान कटौतियाँ अद्यतन अवक्षयण योग	Other Fixed Assets (Including furniture and fixtures) At cost as on 1st April of the current year Additions during the year Deductions during the year Depreciation to date	1506189 287787 33196 1281843	1332703 211472 37986 1147223
योग		TOTAL (I & II)	529963	409992

अनुसूची-11 अन्य आस्तियाँ / SCHEDULE-11 OTHER ASSETS

		(000's अनअंकित Omitted)		
		31.12.24 को	31.03.24 को	
		As on 31.12.24	As on 31.03.24	
I	अन्तर कार्यालय समायोजन (शुद्ध)	Inter-Office adjustment (Net)	202956	37349
II	प्रोद्भुत ब्याज	Interest accrued	7451703	2519183
III	अग्रिम रूप से संदत्त कर/स्रोत पर काटा गया कर	Tax paid in advance / Tax deducted at source	1794557	2563996
IV	लेखन सामग्री और स्टाम्प	Stationery & stamps	14793	12744
V	दावों की सन्तुष्टि में प्राप्त की गयी गैर बैंककारी आस्तियाँ	Non-banking assets acquired in satisfaction of claims		--
VI	अन्य योग	Others	6970849	6086196
योग		TOTAL	16434858	11219468

अनुसूची-12 समाश्रित दायित्व / SCHEDULE-12 CONTINGENT LIABILITIES

		(000's अनअंकित Omitted)		
		31.12.24 को	31.03.24 को	
		As on 31.12.24	As on 31.03.24	
I	बैंक के विरुद्ध दावे जिन्हें ऋण के रूप में स्वीकार नहीं किया गया ठे	Claims against the bank not acknowledged as debts	--	--
II	भागत: संदत्त विनिधानों के लिये दायित्व	Liability for partly paid investments		
III	विद्यमान अग्रिम विनिमय संविदाओं बाबत दायित्व	Liability on account of outstanding forward exchange contracts		
IV	संघटकों की ओर से दी गयी प्रतिभूतियाँ भारत में भारत के बाहर	Guarantee given on behalf of constituents In India Outside India	478164	421055
V	प्रतिग्रहण, पृष्ठांकन और अन्य बाध्यताएं	Acceptances, endorsement and other obligations		
VI	अन्य मदें, जिनके लिये बैंक समाश्रित रूप से उत्तरदायी है	Other items for which the bank is contingently liable	338464	347200
VII	जमाकर्ता शिक्षा एवं जागरूकता निधि योग	DEAF	1118576	982145
योग		TOTAL	1935204	1750400



अनुसूची-13. अर्जित ब्याज / SCHEDULE-13 INTEREST EARNED

		(000's अनअंकित Omitted)		
		31.12.24 को	31.03.24 को	
		As on 31.12.24	As on 31.03.24	
I	अग्रिमों/ विनिमय पत्रों पर ब्याज/मिती काटा	Interest/Discount on advances/bills	18646547	21258067
II	विनिधानों पर आय	Income on Investments	2925918	3610852
III	अंतर बैंक निधियों पर ब्याज	Interest on balance with RBI and other inter Bank Funds	3018354	3633860
IV	अन्य	Others		
योग		TOTAL	24590819	28502779

अनुसूची-14. अन्य आय / SCHEDULE-14 OTHER INCOME

		(000's अनअंकित Omitted)		
		31.12.24 को	31.03.24 को	
		As on 31.12.24	As on 31.03.24	
I	कमीशन, विनिमय और दलाली	Commission, Exchange and Brokerage	895381	820424
II	विनिधानों के विक्रय पर लाभ	Profit on Sale of Investments	95974	52806
	घटाइये: विनिधानों के विक्रय पर हानि	Less: Loss on Sale of Investments	0	0
III	विनिधानों के पुनर्मूल्यांकन पर लाभ	Profit on revaluation of Investments	--	--
	घटाइये : विनिधानों के पुनर्मूल्यांकन पर हानि	Less : Loss on revaluation of investments	0	0
IV	भूमि, भवनों और अन्य आस्तियों के विक्रय पर लाभ	Profit on sale of land buildings and others assets	1678	350
	घटाइये : भूमि, भवनों और अन्य आस्तियों के विक्रय पर हानि	Less : Loss on sale of land, buildings and other assets	(108)	(161)
V	विनिमय संव्यवहारों पर लाभ	Profit on exchange transactions	--	--
	घटाइये : विनिमय संव्यवहारों पर हानि	Less: Loss on exchange transactions	--	--
VI	विदेश/भारत में स्थापित समनुषंगियों/ कम्पनियों और/अथवा सह उद्यमों से लाभार्शों आदि के रूप में अर्जित आय	Income earned by way of dividends etc. from subsidiaries/ companies and /or joint ventures abroad / in India	--	--
VII	प्रकीर्ण आय	Miscellaneous Income*	3409888	3815457
योग		TOTAL	4402813	4688876



अनुसूची-15. व्यय किया गया ब्याज/SCHEDULE-15 INTEREST EXPENDED

(000's अनअंकित Omitted)

		31.12.24 को	31.03.24 को	
		As on 31.12.24	As on 31.03.24	
I	निक्षेपों पर ब्याज	Interest on Deposits	10427658	12267220
II	अन्तर बैंक उधारों पर ब्याज	Interest on RBI / inter bank borrowings	2130667	2534638
III	अन्य	Others		--
	योग	TOTAL	12558325	14801858

अनुसूची-16. परिचालन व्यय/SCHEDULE-16 OPERATING EXPENSES

(000's अनअंकित Omitted)

		31.12.24 को	31.03.24 को	
		As on 31.12.24	As on 31.03.24	
I	कर्मचारियों को भुगतान और उनके लिए व्यवस्था	Payments to and provisions for employees	7774786	6458614
II	भाटक, कर और रोशनी	Rent, taxes and Lighting	193236	242918
III	मुद्रण और लेखन सामग्री	Printing and Stationary	18456	27165
IV	विज्ञापन और प्रचार	Advertisement and publicity	1135	2583
V	बैंक की सम्पत्ति पर अवक्षयण	Depreciation on Bank's property	139515	114193
VI	निदेशकों की फीस, भत्ते और व्यय	Director's fees, allowances and expenses	0	0
VII	अंकेक्षकों की फीस और व्यय	Auditor's fees and expenses	9259	25362
VIII	विधि प्रभार	Law charges	10153	8453
IX	डाक महसूल, तार और टेलीफोन आदि	Postages, Telegrams, Telephones etc.	12496	15757
X	मरम्मत और अनुरक्षण	Repairs and maintenance	154232	212711
XI	बीमा	Insurance	369171	398522
	पी एस एल सी	PSLC Purchase commission	10800	12350
XII	अन्य व्यय	Other Expenditure	848205	1249612
	योग	TOTAL	9541444	8768240





Notes on Reviewed Financial Results :- (31.12.2024)

1. The financial results for the nine month ended on 31st Dec. 2024 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March 2024. Except additional provision on standard assets priority sector SMA categories, where in we have created provision of 10 % with the approval from the Hon'ble Board of Directors.
2. The above financial results have been approved and taken on record by Board of Directors in the meeting held on 17.01.2025 and has been subjected to limited review by the Central Statutory Auditors of the bank in line with the guidelines issued by the reserve bank of India.
3. The provision for Non-Performing Assets, Standard Assets, Investments and Depreciation has been made on the basis of extant guidelines on prudential norms for Income Recognition, Assets Classification and provisioning issued by the Reserve Bank of India. In addition to above bank has also provided additional provision on Sub-standard and doubtful categories.
4. Actuarial valuation of gratuity, pension and leave encashment was done for the retirement benefits provided by the bank to the employees. Accordingly, a provision of ₹. 187.04 crore, ₹. 10.92 crore and ₹. 39.69 crore has been made by the Bank for Pension Liability, PI Encashment liability and Gratuity Liability respectively by debiting the Profit and Loss Account during the current period.
5. "Other liabilities and provisions" includes provision of ₹ 71.41 Crore (previous period amounting ₹ 63.27 crore) being provision on standard/stress assets and are adequate for the current provisions. During the current period, the board of director have changed accounting policy where by additional provision of 10% ₹ 65.09 Crore (previous period amounting ₹ 115.31 crore) has been created on priority sector loans in SMA (Special mention Account) category in standard assets.
6. Income on investments is shown as net of interest paid on Govt. Securities.
7. Total provision for NPA is ₹. 291.14 crore as on 31.12.2024 (₹271.15 crore as on 31.12.2023).
8. The Bank has made provision of ₹ 154.76 Crore for Income Tax during the period ended Dec 24 by debiting to Profit and Loss A/c.
9. KCC Scheme operative in our Bank is in compliance with guidelines issued by NABARD(KCC Master Circular NB. No. 231/DOR 55/ 2017 Dated 25.09.2017) and RBI (KCC.CO.FSD.BC.No06/05.05.010/2018-19 dated 04.07.2018).
10. Interest Subvention @ 1.50% receivable from NABARD on Crop loans disbursed at interest rate of 7% is provided for ₹ 97.88 crore on eligible accounts and it has been shown under the head "Others" in Schedule No. 11 of "Other Assets".





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11. As per NABARD & RBI Guidelines the premium on investments in Govt. Securities has been amortized over the remaining period of maturity (In complete Financial Year) ₹ 3.14 crore charging by "Profit & Loss Interest received on investment".

Investments are classified into three categories i.e. Held to maturity, available for sale and held for trading. SLR Investments are classified as Held Till Maturity and are not marked to market. All the Non SLR investments are marked to market i.e. Available for Sale category, As on 31.12.2024, appreciation on SLR and investment is ₹ 31.20 Crore and appreciation on Non SLR investment ₹ 1.20 Crore respectively, while available Provision/Reserve is ₹ 10.94 Crore is available. So, additional provision is not required during the period.

12. "Other Income" shown in schedule no. -14 includes Inspection charges ₹ 37.76 Crore (previous period amounting ₹28.85 crore), Incidental Charges ₹53.12 Crore (previous period amounting ₹54.92 crore).
13. Bank has incurred CBS and IT expenditure of ₹20.53 crore (previous period amounting ₹ 18.36 Crore) as Revenue Expenditure during nine month ended. CBS Expenses for RRB are mainly paid by Bank of Baroda & are reimbursed to Bank of Baroda on receipt of bills/details.
14. During the nine month ended Bank has updated its Core Banking Solution (CBS) software from Finacle 7 to Finacle 10 and the same has been capitalized. Further the Bank is under the process of appointing third party agency for migration audit.
15. The capital adequacy ratio (CRAR) of the bank is 14.54% as on 31-12-2024 (14.39% as on 31-12-2023).
16. There are some old accounting entries in office/IBTA/Intersol accounts as on 31.12.2024 which are under reconciliation. There would be no material impact of the same.
17. As per the instructions received from DFS and NABARD, Bank has created below mentioned provisions/Payment for employee related benefits:-

Particulars	Amount
Salary (related to computer increment) (DFS, MoF, GOI letter no. 8/1/2023-RRB dated 18.09.2024)	Rs 41.29 Crore
Pension, Gratuity, PL Encashment (related to computer increment and amendments in RRB (employees) Pension regulations, 2018) (NABARD letter mo. IDD.RRB-Policy/50063/316-pension/2024-25 dated 13.09.2024)	Rs 45.42 Crore
PL encashment to VRS/CRS/resigned staff left service after 01.04.2018 (NABARD letter no. NB.HO.IDD.Policy/182/316 (service regulation)/2024-25 dated 13.06.2024)	Rs 7.22 Crore





18. Wherever considered necessary some of items of account head were netted off.
19. Figures have been rounded off to nearest rupee thousand and regrouped wherever considered necessary.

V C Jain
General Manager

Yadav S Thakur
Chairman

Place :- Ajmer
Date :- 17.01.2025

For D R Mohnot & CO.
Chartered Accountants
FRN-001388C



CA Saurabh Mohnot (Partner)
M.No.- 412971

